

Lothian Valuation Joint Board

Edinburgh, 6 February 2009

Present:-

City of Edinburgh Council – Councillors McIvor (Convener), Buchan, Edie, Perry, Rust and Wheeler.

East Lothian Council – Councillor Bell.

Midlothian Council – Councillor Russell.

1 Minute

Decision

To approve the minute of the Lothian Valuation Joint Board of 1 December 2008 as a correct record.

2 Financial Statement 2008/09

A summary was provided of the revenue position for the period ending 31 December 2008, together with projections of likely expenditure to the year end.

Performance at the nine month stage showed a net overspend of £5,000, 0.1% above the net approved budget.

The projected outturn indicated a potential net expenditure of £6,233,000 which resulted in a net projected underspend of £13,000.

Decision

To note the financial statement for the nine month period to 31 December 2008 and the year end projections.

(Reference – report by the Treasurer 29 January 2009, submitted.)

Lothian Valuation Joint Board
6 February 2009

3 Revenue Budget 2009/10-2011/12

The Joint Board's three year revenue budget for the period 2009/10 to 2011/12 was presented. Approval was sought for the proposed budget for 2009/10 and the indicative budgets for 2010/11 and 2011/12.

A detailed risk analysis had been undertaken as part of the 2009-2012 budget process which had identified a number of potential risks inherent in the process, not all of which could be quantified.

Decision

- 1) To approve the proposed budget for 2009/10.
- 2) To authorise the Treasurer to requisition the individual constituent councils for amounts as follows:

City of Edinburgh	£3,957,416
Midlothian	£581,689
East Lothian	£706,383
West Lothian	£1,182,018
Total	£6,427,506

- 3) To approve the indicative budgets and requisitions for 2010/11 and 2011/12 as detailed in the Treasurer's report.
- 4) To note the risks identified in paragraph 3.3 of the Treasurer's report.

(Reference – report by the Treasurer 30 January 2009, submitted.)

4 Three Year Budget Report 2009/10-2011/12

The Assessor provided an analysis of areas of significant growth and reduction in the Board's proposed budget for 2009-2012. Corporate and Service Plans together with identified performance targets were presented.

Decision

To note the three year budget report.

(Reference – report by the Assessor, submitted.)

Lothian Valuation Joint Board
6 February 2009

5 Future Meeting Arrangements

A proposed schedule of meeting dates for the Joint Board and the Joint Consultative Group (JCG) for the period June 2009 to June 2010 was presented.

Decision

- 1) To approve the following schedule of meetings of the Lothian Valuation Joint Board:

Date	Time	Venue
Friday, 26 June 2009 (Unaudited accounts)	To be confirmed	Edinburgh
Monday, 7 September 2009	10.30 am	Edinburgh
Monday, 7 December 2009	10.30 am	Edinburgh
Friday, 5 February 2010 (Revenue budget)	To be confirmed	Edinburgh
Monday, 29 March 2010	10.30 am	Edinburgh
Friday, 25 June 2010 (Unaudited accounts)	To be confirmed	Edinburgh

- 2) That the Joint Consultative Group (JCG) meet on Friday, 5 February 2010 at a time to be confirmed.

(Reference – report by the Chief Executive and Clerk 5 January 2009, submitted.)